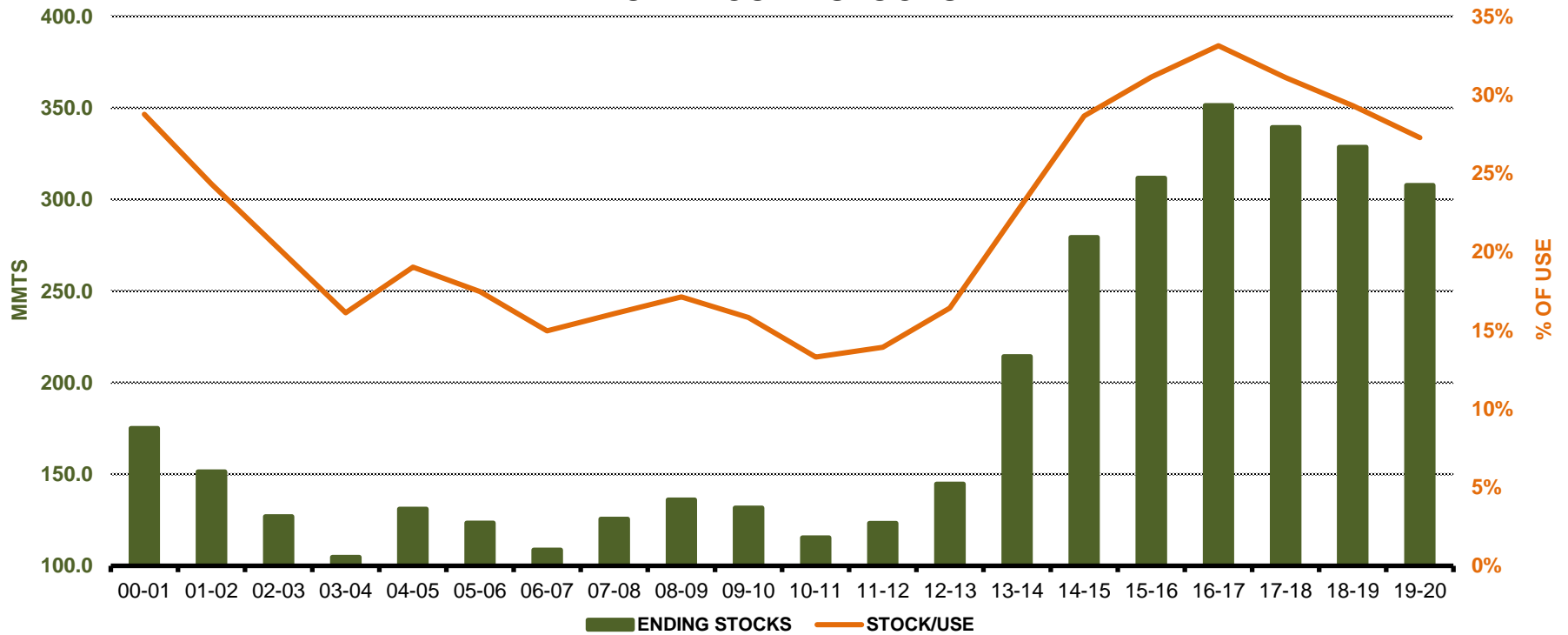


## World Corn Supply-Demand

| World crop year                           | Area Harvested | Yield | Production | Beginning Stocks | Imports | Exports | Feed and Residual Use | FSI Use | Total Domestic | Ending Stocks | Ending Stocks vs. Use |
|---|----------------|-------|------------|------------------|---------|---------|-----------------------|---------|----------------|---------------|-----------------------|
|   | 000HA          | MT/HA | mmt        | mmt              | mmt     | mmt     | mmt                   | mmt     | mmt            | mmt           | pct                   |
| <b>World</b>                              |                |       |            |                  |         |         |                       |         |                |               |                       |
| 15-16                                     | 187.8          | 5.40  | 1014.2     | 279.3            | 139.2   | 120.2   | 613.7                 | 387.2   | 1000.9         | 311.7         | 31.1                  |
| 16-17                                     | 194.6          | 5.78  | 1125.2     | 311.7            | 135.6   | 160.5   | 656.1                 | 404.5   | 1060.6         | 351.4         | 33.1                  |
| 17-18                                     | 191.9          | 5.62  | 1078.0     | 351.4            | 150.0   | 148.7   | 672.9                 | 418.2   | 1091.2         | 339.4         | 31.1                  |
| 18-19                                     | 191.2          | 5.87  | 1123.0     | 339.4            | 163.2   | 176.2   | 696.4                 | 424.4   | 1120.8         | 328.6         | 29.3                  |
| 19-20                                     | 192.0          | 5.77  | 1108.2     | 328.6            | 169.3   | 169.9   | 694.4                 | 434.1   | 1128.5         | 307.7         | 27.3                  |
| <b>Change versus previous year</b>        |                |       |            |                  |         |         |                       |         |                |               |                       |
|   | 0.8            | -0.1  | -14.8      | -10.8            | 6.1     | -6.3    | -2.0                  | 9.6     | 7.7            | -20.9         | -2.0                  |
| <b>Consumption growth, past TEN years</b> |                |       |            |                  |         |         |                       |         | 30.1%          |               |                       |

### WORLD CORN STOCKS



Source: USDA-FAS PS&D