



WASDE						
US SUPPLY AND DEMAND OF WHEAT						
(IN MILLION BUSHEL/ACRES)						
	USDA	USDA	USDA	USDA	EST	EST
	14/15	15/16	16/17	17/18	USDA	USDA
					18/19	19/20
BEG. STOCKS	590	752	976	1,181	1,099	1,080
PRODUCTION	2,026	2,062	2,309	1,741	1,885	1,920
IMPORTS	151	113	118	158	135	120
TOTAL SUPPLY	2,768	2,927	3,402	3,080	3,119	3,120
FOOD USE	958	957	949	964	955	955
SEED USE	79	67	61	63	59	61
FEED/RESIDUAL	114	149	160	47	90	140
EXPORTS	864	778	1,051	906	936	950
TOTAL USE	2,015	1,951	2,222	1,981	2,039	2,106
ENDING STOCKS	753	976	1,181	1,099	1080	1014
STOCKS/USE	37.3%	50.0%	53.1%	55.5%	52.9%	48.1%
PLANTED	56.8	55.0	50.1	46.1	47.8	45.2
HARVESTED	46.4	47.3	43.9	37.6	39.6	37.2
YIELD	43.7	43.6	52.7	46.4	47.6	51.7