



## WASDE US SUPPLY AND DEMAND OF SOYOIL (IN MILLION POUNDS)

	USDA	USDA	USDA	USDA	EST	EST
	14/15	15/16	16/17	17/18	18/19	19/20
BEG. STOCKS	1,165	1,855	1,687	1,711	1,995	1,776
PRODUCTION	21,399	21,950	22,123	23,772	24,195	24,420
IMPORTS	264	287	319	335	398	450
TOTAL SUPPLY	22,828	24,092	24,129	25,819	26,588	26,646
DOMESTIC USE	13,922	14,492	13,662	14,247	14,872	15,000
BIODIESEL	5,037	5,670	6,200	7,134	8,000	8,500
EXPORTS	2,014	2,243	2,556	2,443	1,941	1,700
TOTAL USE	20,973	22,405	22,418	23,824	24,813	25,200
ENDING STOCKS	1,855	1,687	1,711	1,995	1,776	1,446
STOCKS/USE	8.8%	7.5%	7.6%	8.4%	7.2%	5.7%