



John Stewart
AND ASSOCIATES

11/8/2019

WASDE
US SUPPLY AND DEMAND OF SOYMEAL
(IN THOUSAND SHORT TONS)

	USDA	USDA	USDA	USDA	EST	EST
	14/15	15/16	16/17	17/18	USDA	USDA
					18/19	19/20
BEG. STOCKS	250	260	264	401	555	402
PRODUCTION	45,062	44,672	44,787	49,226	48,809	49,498
IMPORTS	333	403	350	483	684	500
TOTAL SUPPLY	45,645	45,335	45,400	50,109	50,048	50,400
DOMESTIC USE	32,235	33,118	33,420	35,537	36,092	36,650
EXPORTS	13,150	11,954	11,580	14,016	13,554	13,350
TOTAL USE	45,385	45,072	45,000	49,554	49,646	50,000
ENDING STOCKS	260	263	401	555	402	400