



<b>WASDE</b>						
<b>US SUPPLY AND DEMAND OF SOYBEANS</b>						
<b>(IN MILLION BUSHEL/ACRES)</b>						
	<b>USDA</b>	<b>USDA</b>	<b>USDA</b>	<b>USDA</b>	<b>EST</b>	<b>EST</b>
	<b>14/15</b>	<b>15/16</b>	<b>16/17</b>	<b>17/18</b>	<b>USDA</b>	<b>USDA</b>
					<b>18/19</b>	<b>19/20</b>
<b>BEG. STOCKS</b>	92	191	197	302	438	913
<b>PRODUCTION</b>	3,927	3,926	4,296	4,412	4,428	3,550
<b>IMPORTS</b>	33	24	22	22	14	20
<b>TOTAL SUPPLY</b>	4,052	4,141	4,516	4,735	4,880	4,483
<b>CRUSH</b>	1,873	1,886	1,901	2,055	2,092	2,105
<b>EXPORTS</b>	1,842	1,936	2,166	2,134	1,748	1,775
<b>SEED USE</b>	96	97	105	104	89	96
<b>RESIDUAL</b>	50	24	41	5	39	32
<b>TOTAL USE</b>	3,861	3,943	4,214	4,297	3,968	4,008
<b>ENDING STOCKS</b>	191	197	302	438	913	475
<b>STOCKS/USE</b>	<b>4.9%</b>	<b>5.0%</b>	<b>7.2%</b>	<b>10.2%</b>	<b>23.0%</b>	<b>11.9%</b>
<b>PLANTED</b>	<b>83.3</b>	<b>82.7</b>	<b>83.5</b>	<b>90.2</b>	<b>89.2</b>	<b>76.5</b>
<b>HARVESTED</b>	<b>82.6</b>	<b>81.7</b>	<b>82.7</b>	<b>89.5</b>	<b>87.6</b>	<b>75.6</b>
<b>YIELD</b>	<b>47.5</b>	<b>48.0</b>	<b>51.9</b>	<b>49.3</b>	<b>50.6</b>	<b>46.9</b>