



WASDE
US SUPPLY AND DEMAND OF CORN
(IN MILLION BUSHEL/ACRES)

	USDA	USDA	USDA	USDA	EST	EST
	14/15	15/16	16/17	17/18	USDA	USDA
					18/19	19/20
BEG. STOCKS	1,232	1,731	1,737	2,293	2,140	2,114
PRODUCTION	14,216	13,602	15,148	14,609	14,420	13,661
IMPORTS	32	68	57	36	28	50
TOTAL SUPPLY	15,479	15,401	16,942	16,939	16,588	15,825
FEED USE	5,283	5,119	5,474	5,304	5,618	5,275
FOOD/SEED	1,401	1,425	1,453	1,452	1,415	1,415
ETHANOL	5,200	5,224	5,432	5,605	5,376	5,375
EXPORTS	1,864	1,896	2,290	2,438	2,065	1,850
TOTAL USE	13,748	13,664	14,649	14,798	14,474	13,915
ENDING STOCKS	1,731	1,737	2,293	2,140	2,114	1,910
STOCKS/USE	12.6%	12.7%	15.7%	14.5%	14.6%	13.7%
PLANTED	90.6	88.0	94.0	90.2	89.1	89.9
HARVESTED	83.1	80.7	86.7	82.7	81.7	81.8
YIELD	171.0	168.4	174.6	176.6	176.4	167.0